

RANKING OF COMPANIES BY ANNUALIZED TOTAL RETURNS AS AT 31 DECEMBER 2009

	Companies	Sector	Average Total Return	Year - on - Year Return	3 Years Total Return	5 Years Total Return
			(31.12.04 - 24.12.09)	(31.12.08 - 31.12.09)	(31.12.06 - 31.12.09)	(31.12.04 - 31.12.09)
1	Athi River Mining Ltd	CEMENT	40.2%	24.0%	38.0%	668.3%
2	Equity Bank Ltd	BANKING	29.4%	-16.8%	336.8%	-
3	East African Cables	CABLING	28.2%	-19.0%	-52.8%	361.3%
4	Scangroup Ltd	ADVERTISING	21.1%	0.5%	12.4%	-
5	City Trust	INVESTMENT	20.6%	-22.3%	119.6%	213.8%
6	Carbacid Investments	INVESTMENT	20.5%	132.8%	143.8%	213.9%
7	Access Kenya Group Ltd	ICT	20.1%	-0.5%	110.0%	-
8	TPS Eastern Africa (Serena)	TOURISM	18.9%	-11.9%	-32.4%	190.8%
9	Jubilee Holdings Ltd	INSURANCE	18.5%	-3.0%	-38.1%	187.0%
10	Kenya Commercial Bank	BANKING	18.2%	-8.5%	4.8%	304.2%
11	Mumias Sugar Company	SUGAR	17.3%	7.4%	-49.2%	184.3%
12	Car & General	MOTOR	16.5%	-18.9%	-26.0%	155.7%
13	CMC Holdings	MOTOR	16.1%	-26.3%	-15.9%	151.0%
14	Kenya Airways Ltd	AVIATION	16.1%	28.9%	-66.2%	155.9%
15	Eaagads Ltd	COFFEE	16.0%	122.6%	-19.5%	146.3%
16	Pan Africa Insurance Holdings	INSURANCE	15.1%	-27.4%	-47.5%	139.2%
17	Centum Investment	INVESTMENT	13.4%	-40.0%	-61.4%	120.8%
18	National Bank of Kenya	BANKING	12.8%	-9.3%	-32.8%	106.3%
-	NSE 20 Share Index		12.1%	-0.5%	-5.2%	155.3%
19	Diamond Trust Bank	BANKING	12.6%	4.2%	18.5%	250.6%
20	East African Breweries Ltd	BREWING	12.5%	6.3%	45.7%	113.0%
21	National Industrial Credit Bank	BANKING	11.9%	-27.0%	22.5%	159.8%
22	East African Portland Cement	CEMENT	11.1%	2.3%	-34.5%	93.5%
23	Limuru Tea	TEA	10.5%	106.6%	84.3%	85.9%
24	Bamburi Cement	CEMENT	10.5%	-2.8%	-21.2%	88.2%
25	Sasini Ltd	TEA	10.1%	8.6%	-67.7%	83.2%
26	Barclays Bank	BANKING	9.8%	-6.9%	-34.0%	83.3%

SOURCE: Faida Research estimates

	Companies	Sector	Average Total Return (31.12.04 - 24.12.09)	Year - on - Year Return (31.12.08 - 31.12.09)	3 Years Total Return (31.12.06 - 31.12.09)	5 Years Total Return (31.12.04 - 31.12.09)
-	NASI All Share Index		8.3%	4.7%	-7.1%	105.1%
27	Kenya Power & Lighting Co.	POWER	8.4%	8.8%	-42.6%	67.2%
28	Williamson Tea	TEA	8.2%	166.1%	34.3%	64.0%
29	Nation Media Group	MEDIA	8.0%	-14.2%	-14.1%	65.9%
30	Marshalls (E.A.) Ltd	MOTOR	7.6%	-19.4%	-40.1%	58.3%
31	Standard Chartered Bank	BANKING	7.6%	6.9%	-8.5%	62.7%
32	Kenya Reinsurance Company	INSURANCE	7.1%	-4.3%	34.7%	-
33	B.O.C. Kenya	GAS	6.5%	-3.8%	2.8%	51.3%
34	Rea Vipingo Plantations	SISAL	5.8%	-16.1%	-48.3%	49.0%
35	A. Baumann & Co.	HARDWARE	5.6%	0.0%	-66.4%	38.8%
36	KenGen Ltd	POWER	4.7%	-15.5%	-48.4%	-
37	Housing Finance Company	MORTGAGE	4.3%	-5.7%	-23.2%	333.6%
38	Express Kenya	FREIGHT	2.1%	-38.1%	-63.1%	26.2%
39	British American Tobacco	TOBACCO	2.0%	48.9%	13.7%	21.0%
40	Total Kenya	OIL & GAS	0.7%	0.8%	7.2%	12.7%
41	Unga Group	FOODS	0.3%	-20.6%	-40.0%	1.9%
42	Hutchings Biemer	-	-	-	-	-
43	Standard Group	MEDIA	-0.2%	-24.0%	-39.7%	0.3%
44	Crown Berger	PAINTS	-0.4%	1.0%	-37.1%	1.8%
45	Kapchorua Tea	TEA	-0.7%	30.1%	-4.1%	-0.5%
46	Kenya Oil Company	OIL & GAS	-1.0%	-18.9%	-45.8%	-0.4%
47	CFC Stanbic Holdings	BANKING	-2.4%	-24.1%	-43.7%	-10.7%
48	Safaricom Limited	TELCOMS	-2.6%	29.2%	-	-
49	Kakuzi Ltd	TEA	-3.0%	42.4%	-22.5%	-15.6%
50	Uchumi Supermarkets	SUPERMARKET	-3.8%	0.0%	0.0%	-20.8%
51	Kenya Orchards	FOODS	-3.9%	0.0%	-40.0%	-21.1%
52	The Co-Operative Bank	BANKING	-1.7%	-14.6%	-	-
53	Olympia Capital Holdings	INVESTMENT	-12.0%	-34.0%	-12.3%	71.6%
54	Sameer Africa Ltd	TYRES	-12.2%	-16.7%	-79.4%	-52.0%
55	Eveready East Africa Ltd	BATTERIES	-17.3%	-4.3%	-78.0%	0.0%

SOURCE: Faida Research estimates

RANKING OF COMPANIES BY 2009 TOTAL RETURNS AS AT 31 DECEMBER 2009

	Companies	Sector	Total Returns	Total Returns	Total Returns	Total Returns	Total Returns	Capital Gain	Dividend Yield
			2005	2006	2007	2008	2009	2009	2009
1	Williamson Tea	TEA	10.0%	12.9%	-2.5%	-47.3%	166.1%	159.1%	7.0%
2	Carbacid Investments	INVESTMENT	29.1%	4.6%	7.3%	3.6%	132.8%	125.5%	7.3%
3	Eaagads Ltd	COFFEE	0.0%	205.9%	-11.1%	-59.4%	122.6%	119.2%	3.4%
4	Limuru Tea	TEA	0.6%	2.3%	10.0%	-17.3%	106.6%	100.0%	6.6%
5	British American Tobacco	TOBACCO	6.5%	1.0%	-22.3%	5.0%	48.9%	35.9%	13.0%
6	Kakuzi Ltd	TEA	23.1%	-12.4%	-14.2%	-36.6%	42.4%	38.0%	4.3%
7	Kapchorua Tea	TEA	59.0%	-36.0%	-3.1%	-23.9%	30.1%	26.5%	3.7%
8	Safaricom Limited	TELECOMS	-	-	-	-28.0%	29.2%	26.4%	2.8%
9	Kenya Airways Ltd	AVIATION	392.6%	47.3%	-45.2%	-52.4%	28.9%	25.4%	3.5%
10	Athi River Mining Ltd	CEMENT	163.3%	112.0%	13.3%	-1.3%	24.0%	22.7%	1.4%
11	Kenya Power & Lighting Co.	POWER	47.6%	96.7%	-18.5%	-35.5%	8.8%	2.9%	5.9%
12	Sasini Ltd	TEA	7.6%	430.8%	-25.5%	-60.0%	8.6%	2.9%	5.7%
13	Mumias Sugar Company	SUGAR	238.0%	59.3%	-9.4%	-51.7%	7.4%	1.5%	5.9%
14	Standard Chartered Bank	BANKING	19.3%	50.6%	4.9%	-18.7%	6.9%	0.6%	6.2%
15	East African Breweries Ltd	BREWING	39.5%	7.3%	51.7%	-9.5%	6.3%	0.7%	5.6%
16	Diamond Trust Bank	BANKING	17.7%	130.1%	46.0%	-26.0%	4.2%	2.2%	2.0%
17	East African Portland Cement	CEMENT	144.6%	18.7%	11.4%	-43.2%	2.3%	0.6%	1.6%
18	Crown Berger	PAINTS	25.0%	27.9%	18.9%	-49.0%	1.0%	-3.0%	4.0%
19	Total Kenya	OIL & GAS	16.0%	-9.1%	4.3%	2.2%	0.8%	-7.0%	7.8%
20	Scangroup Ltd	ADVERTISING	-	136.8%	23.4%	-9.6%	0.5%	-1.9%	2.4%
21	A. Baumann & Co.	HARDWARE	64.4%	151.0%	-39.7%	-44.2%	0.0%	0.0%	0.0%
22	Uchumi Supermarkets	SUPERMARKET	-22.1%	1.8%	0.0%	0.0%	0.0%	0.0%	0.0%
23	Kenya Orchards	FOODS	31.6%	0.0%	-40.0%	0.0%	0.0%	0.0%	0.0%
24	Access Kenya Group Ltd	ICT	-	-	133.0%	-9.5%	-0.5%	-2.4%	1.9%
25	Bamburi Cement	CEMENT	52.9%	56.4%	-6.3%	-13.9%	-2.8%	-5.5%	2.6%

SOURCE: Faida Research estimates

	Companies	Sector	Total Returns	Total Returns	Total Returns	Total Returns	Total Returns	Capital Gain	Dividend Yield
			2005	2006	2007	2008	2009	2009	2009
26	Jubilee Holdings Ltd	INSURANCE	47.4%	216.0%	5.3%	-40.3%	-3.0%	-6.5%	3.5%
27	B.O.C. Kenya	GAS	43.7%	2.7%	2.7%	3.9%	-3.8%	-6.3%	2.5%
28	Eveready East Africa Ltd	BATTERIES	0.0%	88.9%	-52.4%	-56.0%	-4.3%	-17.1%	12.9%
29	Kenya Reinsurance Company	INSURANCE	-	-	81.1%	-22.7%	-4.3%	-8.2%	3.9%
30	Housing Finance Company	MORTGAGE	64.1%	244.1%	-4.7%	-10.2%	-5.7%	-7.2%	1.5%
31	Barclays Bank	BANKING	38.5%	100.5%	5.4%	-34.0%	-6.9%	-10.9%	4.0%
32	Kenya Commercial Bank	BANKING	79.7%	116.8%	20.7%	-5.2%	-8.5%	-12.8%	4.3%
33	National Bank of Kenya	BANKING	52.1%	101.7%	-19.4%	-8.0%	-9.3%	-9.3%	0.0%
34	TPS Eastern Africa (Serena)	TOURISM	73.8%	147.1%	10.6%	-31.5%	-11.9%	-14.3%	2.4%
35	Nation Media Group	MEDIA	15.3%	68.4%	8.3%	-8.9%	-14.2%	-18.1%	3.8%
36	The Co-Operative Bank	BANKING	-	-	-	11.6%	-14.6%	-15.6%	0.9%
37	KenGen Ltd	POWER	-	150.4%	-2.4%	-39.6%	-15.5%	-18.6%	3.2%
38	Rea Vipingo Plantations	SISAL	115.5%	28.0%	-10.5%	-33.7%	-16.1%	-17.6%	1.4%
39	Sameer Africa Ltd	TYRES	76.0%	15.1%	-50.1%	-50.4%	-16.7%	-16.7%	0.0%
40	Equity Bank Ltd	BANKING	-	-16.3%	225.2%	61.3%	-16.8%	-18.5%	1.7%
41	Car & General	MOTOR	57.8%	120.3%	15.3%	-21.6%	-18.9%	-20.5%	1.5%
42	Kenya Oil Company	OIL & GAS	117.5%	-18.3%	10.0%	-41.5%	-18.9%	-24.2%	5.3%
43	East African Cables	CABLING	175.0%	254.4%	-11.5%	-35.4%	-19.0%	-22.9%	3.8%
44	Marshalls (E.A.) Ltd	MOTOR	63.3%	59.2%	5.3%	-30.8%	-19.4%	-19.4%	0.0%
45	Unga Group	FOODS	79.2%	-5.3%	-14.2%	-12.0%	-20.6%	-20.6%	0.0%
46	City Trust	INVESTMENT	17.5%	28.4%	179.3%	0.3%	-22.3%	-30.0%	7.7%
47	Standard Group	MEDIA	-11.1%	87.0%	-12.8%	-10.4%	-24.0%	-24.0%	0.0%
48	CFC Stanbic Holdings	BANKING	30.8%	19.8%	48.5%	-52.4%	-24.1%	-25.0%	1.0%
49	CMC Holdings	MOTOR	-8.3%	228.7%	5.9%	6.6%	-26.3%	-29.1%	2.8%
50	National Industrial Credit Bank	BANKING	6.8%	105.1%	111.9%	-28.7%	-27.0%	-28.2%	1.1%
51	Pan Africa Insurance Holdings	INSURANCE	95.2%	131.8%	10.3%	-36.1%	-27.4%	-27.4%	0.0%
52	Olympia Capital Holdings	INVESTMENT	0.9%	93.8%	37.3%	-29.9%	-34.0%	-35.0%	1.0%
53	Express Kenya	FREIGHT	76.9%	89.1%	2.7%	-44.9%	-38.1%	-38.1%	0.0%
54	Centum Investment	INVESTMENT	25.8%	353.8%	-5.8%	-35.5%	-40.0%	-40.0%	0.0%

SOURCE: Faida Research estimates

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